

MEMORANDUM OF UNDERSTANDING BETWEEN UNIVERSITY OF SARAJEVO AND



INTERNATIONAL INSTITUTE OF ISLAMIC THOUGHT

This memorandum of understanding is between University of Sarajevo, Bosnia and Herzegovina and the International Institute of Islamic Thought (herein referred to as "IIIT")

This MoU sets out terms and conditions under which the two Institutions have agreed to work together to promote educational collaboration and mutual cooperation in the area of Education and Research.

The International Institute of Islamic Thought (IIIT), 500 Grove Street, Suite 200, Herndon, Virginia, USA, is a private, non-profit, academic, cultural and educational institution; concerned with general issues of Islamic thought and Education. IIIT is independent of local politics, party orientations and ideological bias.

University of Sarajevo, Bosnia and Herzegovina, is a public university operating in within the legal framework laid out in the Bosnia and Herzegovina Framework Law on Higher Education and the Law on Higher Education in the Sarajevo Canton. The University has twenty five faculties, three academies, and five research Institutes.

Both parties hereto agree as follows:

TERMS AND CONDITION

- IIIT undertakes to provide stipends for the upkeep of a number of students enrolled in MA in Islamic Studies at the Faculty of Islamic Studies of the University of Sarajevo.
- In pursuance of the above, University of Sarajevo has accepted to admit students who shall meet the laid down requirements of enrollment.
- IIIT shall make payments of the stipends that are due to a designated University
 of Sarajevo Bank account before the beginning of each semester (September and
 January).
- Faculty of Islamic Studies of the University of Sarajevo agrees to waive at least 50% of the tuition fee of those students who would qualify under IIIT's Scholarship program.
- The number of students to receive tuition waiver, IIIT stipend and the value thereof will be mutually agreed in February of each year for the next Academic year starting in October.

• In the Academic 2018/2019 year, IIIT will provide five stipends of 3600 USD

GOAL

- The intended goal of this MOU is to develop and maintain a relationship between the two institutions
- To educate and empower students enrolled in the program to take up their rightful position in the field of teaching and research in private and public universities.

This Memorandum of Understanding will come into effect on the date of the signing of the document by both parties, and will be effective for a period of 5 (five) years. The period of validity may be extended upon mutual agreement by the two institutions.

Amendments to this MOU may be upon mutual agreement by the two institutions. It is agreed that any decision to cease this MOU will take into consideration the time needed for completion of any ongoing program.

Professor Omar Hasan Kasule Sr. Secretary General International Institute of Islamic Thought (IIIT) 500 Grove St., Suite 200 Herndon VA 20170, Virginia

Date:

United States of America

Prof. Dr. Rifat Škrijeli

Rector

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Date: 05.10.18

